and excise laws pending adjudication or otherwise against each of the top twenty industrial houses in the country;

(c) what is the break-up of amounts involved in each case;

(d) what are the details of amounts confirmed by adjudicating authorities case-wise in each case; and

(e) what action Government are taking to realise the disputed amounts where court have granted stay order and put an end to this vicious circle of known evasion of Government taxes?

THE MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (e) The information is being collected and will be laid on the Table of the House.

Black Listed Auditors

132. SHRI SHANKAR DAYAL SINGH:

SHRI SARADA MOHANTY:

SHRIMATI MIRA DAS:

SHRI CHIMANBHAI MEHTA:

SHRI SOM PAL:

Will the Minister of FINANCE be pleased to state:

(a) what is the number of auditors inspecting Nationalised Bank accounts who have been black listed during last three years;

(b) what are the details about their names and the date of black listing;

(c) what are the reasons for black listing them;

(d) whether the Department has awarded any harsher punishment to black listed Auditors, if not what are the reasons therefor; and

(e) what more stringent measures are available to the Department apart from blacklisting?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Reserve Bank of India have reported that they have not black listed any Statutory Central Auditor of public sector banks during the last three years.

(b) to (d) Do not arise.

(e) Appropriate disciplinary action can be taken against auditors by the Institute of Chartered Accountants of India under the relevant Act/regulations.

PHDCCI Request for Private Sector entry into the Insurance Business

133. SHRI KRISHNA KUMAR BIRLA:

DR. SANJAYA SINH:

Will the Minister of FINANCE be pleased to state:

(a) whether the PHD Chamber of Commerce and Industry has urged the Government to permit private sector's entry in the general insurance business with a view to induce competition and market oriented system;

(b) if so, what is the reaction of Government thereto:

(c) whether it is a fact that the entry of private sector into insurance business will lead to its growth in the country; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (d) A Committee headed by Shri R. N. Malhotra erstwhile Governor of Reserve Bank of India was set up by the Government of India on 2.4.1993, to suggest reforms in the insurance sector aimed at introducing a more competitive environment subject to suitable regulation and supervision. The Committee will consider *inter-alia*, the submissions made by

the PHD Chamber of Commerce and Industry also. The final recommendations of the Committee are expected by October, 1993. These recommendations will be considered by the Government of India thereafter.

SCICI Assistance for Fishing Trawler

134. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) the number of new fishing ventures and trawler acquisitions financed by SCICI in 1991-92 and 1992-93; and

(b) the full details of such financing of trawler purchased by SCICI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) SCICI Ltd. have reported that they had financed Rs. 8.82 crores to two companies for acquisition of trawlers in 1991-92. No financing was, however, done in 1992-93.

Benefits to Small Scale Industrial Units

135. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the definition of Small Scale Industrial Units has been amended in the Finance Act, 1992;

(b) whether this amendment was to come into force with effect from 1st March, 1993;

(c) whether it is also a fact that the limit on investment for Small Scale Industrial Units was raised from the 2nd April 1991;

(d) whether in view of its dychotomy dates, the Small Scale Industrial Units are being denied this benefit;

(e) if so whether Government would consider to give effect to the amendment from the 2nd April, 1991; and

(f) if not, what are the reasons there for?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V CHANDRASHEKHAR MURTHY): (a Yes, Sir.

(b) No, Sir. The amendment has com into force with effect from 1st April, 199 i.e. assessment year 1993-94 and is appli cable to SSI Units which commence busi ness after 1st April, 1992.

(c) Under the Income-tax Act the limi was Rs. 60 lakhs under section 80-IA upt assessment year 1992-93 that is upto pre vious year 1991-92. With the amendmen by the Finance Act, 1992, the limit i same as in the Industries (Development & Regulation) Act.

(d) The provisions of section 80-IA are in the nature of concessions. Th benefit under section 80-IA to small scal industrial units is that even if it produces non-priority articles or things mentioned in the Eleventh Schedule to the Income tax Act, the deduction is available to it The concessions under the Income-tax Ac are independent of the provisions of Industries (Development & Regulation Act. As such there is no dychotomy.

(e) and (f) In view of the above, the question does not arise.

Closure of SBI branches in Nagaland

136. SHRI G. G. SWELL: Will th Minister of FINANCE be pleased to state

(a) whether it is a fact that the bran ches of the State Bank of India in Naga land were forced to closed down for varying sustained periods in Nagaland;

(b) if so, what is the number of suc branches involved in the closure; and

(c) what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) Information is being collected and to the extent available will be laid on the Table of the House.